

Message Text

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62

ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 AID-05 L-02 TRSE-00 /030 R

DRAFTED BY OPIC/GC:MAKING

APPROVED BY EB/IFD/OIA:RJSMITH

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----- 015309

R 141648Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

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E.O. 11652:N/A

TAGS: EINV, BG

SUBJECT: BELBAGCO, INC. EXPROPRIATION CLAIM

REF: DACCA 0842

1. ON MAY 1, 1975 OPIC ATTORNEYS MET WITH BELBAGCO REPRESENTATIVES TO DISCUSS BELBAGCO'S EXPROPRIATION CLAIM. FINAL DETERMINATIONS OF BELBAGCO'S CLAIM AGAINST OPIC BEING WITHHELD PENDING MEETING THIS MONTH WITH BELBAGCO REPS TO DISCUSS MAJOR ISSUES INVOLVED IN OPIC'S DETERMINATIONS.

2. OPIC REQUESTED BY BELBAGCO TO ADVISE THEM OF CURRENT STATUS OF BELBAGCO'S CLAIM FOR COMPENSATION SUBMITTED TO THE BANGLADESH GOVERNMENT (BDG) IN MAY 1974.

3. OPIC WOULD APPRECIATE EMBASSY AGAIN ASKING APPROPRIATE BDG AUTHORITIES STATUS OF CLAIM. CONSIDERING THE LENGTH OF TIME DURING WHICH THE BDG HAS NOT ACTED UPON THE CLAIM, IT MAY BE HELPFUL IF EMBASSY COULD OBTAIN STATEMENT FROM BDG OF ANY SPECIFIC PROBLEMS CAUSING DELAY IN PAYMENT AND
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HOW SUCH PROBLEMS COULD BE RESOLVED. WE NOTE FROM REFTEL

THAT RECOMMENDATIONS OF BDG COMPENSATION COMMITTEE WERE
PENDING INDUSTRIES MINISTER APPROVAL IN FEBRUARY. IS
PROMULGATION OF GUIDELINES IMMINENT? KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, CLAIMS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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